

THE STABLE FAMILY HOME TRUST LIMITED

(A Company Limited By Guarantee)

Report of the Trustees and Audited Financial Statements

For the year ended 31 March 2020

**Company no. 04421606
Charity number: 1093672**

THE STABLE FAMILY HOME TRUST
Index to the Financial Statements
For the year ended 31 March 2020

	Page
Legal and Administrative details	1
Report of the Trustees	2
Report of the Independent Auditors	8
Statement of Financial Activities	10
Balance Sheet	11
Statement of Cash Flows	12
Notes to the Financial Statements	13

THE STABLE FAMILY HOME TRUST

Report of the Trustees

For the year ended 31 March 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Company number 04421606 (England and Wales)

Charity number 1093672

Registered office
The Stables
Bisterne
Ringwood
Hampshire
BH34 3BN

Trustees
Clive Clifford (Chairman)
Mrs Susan Pepper (Deputy Chair)
Simon Farrow (Company Secretary)
John Hatchard
John Mason
Mrs Anne Rippon-Swaine
Mike Thacker
Gemma Murphy - appointed 24 September 2019

Chief Executive Officer Colin Waters

Key Management Personnel

Director of Operations	Rachel Keeling
Senior Finance Officer	Sam Atter
Senior Service Manager	Joanna Gibbs
Volunteer and Housing Manager	Teresa Hunt
Head of Fundraising	Theresa Elliott
Service Manager	Mark Wells
Service Manager	Mandy Harris
Service Manager	Ben Swan
Service Manager	Rebecca Leonard
Service Manager	Diana Kuroopka-Hardy
Service Manager	Saffron Harrison

Bankers
NatWest plc
2nd Floor, Heron House
10 Christchurch Road
Bournemouth
BH31 3NR

Auditors
Fawcetts LLP
Chartered Accountants and Statutory Auditors
Windover House
St Ann Street
Salisbury
SP1 2DR

THE STABLE FAMILY HOME TRUST

Report of the Trustees

For the year ended 31 March 2020

The trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE INFORMATION

The legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Stable Family Home Trust is a charitable company limited by guarantee, incorporated on 22nd April 2002 (company number 04421606) and registered as a charity (number 1093672) on 3rd September 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The charity is located in Bisterne, Ringwood, Hampshire and its work focuses on supporting people with learning disabilities and their families. The Board of Trustees seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Traditional business skills and family interests are well represented on the Board of Trustees. There are four Board sub-committees that support the strategic planning of the charity - Finance sub-Committee, Fundraising Committee, Quality Assurance Group and Projects Group. The Projects Group was formed during the financial year following review of the Buildings Action Group. The Projects group comprises four Trustees, the CEO and Director of Operations and looks at new and developing services and aims to streamline information and authorisation activities between Trustees.

Organisational structure

The Stable Family Home Trust Board of Trustees currently has eight members who meet quarterly and are responsible for the strategic direction and policy of the Charity. Members of the Board come from a variety of professional backgrounds, all relevant to the work of the Charity. There are two Trustees with a family member who has a learning disability.

Day to day responsibility for the provision of services rests with Chief Executive, (CEO), Colin Waters, and through him the Director of Operations and the managers of individual services. The CEO is responsible and accountable for ensuring that the Charity delivers the services specified and that key performance targets are met. The Service Managers ensure that all staff have individual supervision and appraisal and that they continue to develop their skills, knowledge and working practices in line with best practice.

Ongoing training and development for Trustees

Trustees are regularly updated about the practical work of the Charity by attending training workshops run by the Trust managers, prior to Board Meetings. Additionally, each Trustee is involved in at least one Board sub-committee; using their particular skills to establish a relationship with service users and staff, providing another channel of quality monitoring, removed from the line management. Trustees receive regular management reports relating to: Complaints, Health & Safety, Accidents, Incidents, Near Misses, Medication Errors and Safeguarding as well as updates from all services.

Continued on page 3

THE STABLE FAMILY HOME TRUST
Report of the Trustees
For the year ended 31 March 2020

Continued from page 2

Public Benefit

The Stable Family Home Trust Trustees confirm that in the review of its objectives, activities and Strategic Plan, due regard has been given to Charity Commission guidance. All The Stable Family Home Trust projects and activities are undertaken with the aim of benefitting people with learning disabilities (our beneficiaries). The Charity aims to establish and maintain good community relations and active engagement with local communities to mutual benefit.

No private benefit is derived from the activities of the Charity by the Trustees or parties related to them.

Quality Monitoring

A Trustee leads on 'Quality' within the Trust. He chairs the quarterly Quality Action Group that looks at how services can be continuously improved. The Charity measures the quality of its services in a number of ways: through the Care Quality Commission (CQC) Inspection Visits; Trustee visits to the homes and other services; the Director of Operations inspection visits; QAG meetings and reports; regular contact with families; service user meetings; service reviews with Local Authorities and a comprehensive, accessible Complaints, Comments, Compliments & Concerns policy. The Charity is committed to working towards working in partnership with Local Authorities to constantly improve quality.

Health and Safety

The Trust employs the services of a health and safety consultancy. Jo Gibbs (Senior Manager) lead on H&S and carries out inspections of SFHT premises. Reports are made quarterly to the Board.

Equal Opportunities

The Stable Family Home Trust is committed to Equal Opportunities and Diversity; our activities are open to people over 18 years old with learning disabilities regardless of gender, race, faith, personal circumstances or any other protected characteristic.

Pay and Remuneration

Pay and remuneration of the senior leadership team is set and monitored by Trustees. To ensure that the Charity recruit and maintain the right quality of candidate for senior posts we pay competitive rates similar to other charities where the post holder carries out comparable tasks. As a Charity, we do not make comparisons about remuneration with non-charitable organisations.

It is becoming ever more important that our senior managers have excellent business acumen as well as the skills needed to lead a social care organisation in challenging times. Therefore, it is essential for the future of the Trust that we are able to attract and retain professionals that can successfully lead the Trust into the future, offering high quality services, whilst ensuring financial viability.

Continued on page 4

THE STABLE FAMILY HOME TRUST

Report of the Trustees

For the year ended 31 March 2020

Continued from page 3

Risk management

The Charity continues to review its risk management procedures. Systems and procedures have been established to mitigate the risks the Charity faces. The Charity recognises that there is potentially a significant external risk to funding and this is reflected in the development of new services that respond to Commissioners' Purchasing Intentions.

Policies and procedures are in place to ensure the fullest compliance with health and safety of service users, staff, volunteers, contractors and visitors. These ensure a consistent quality of delivery for all operational aspects of the Charity. The Health and Safety Consultant undertakes regular meetings with staff teams and training with service users around health and safety in the workplace. Policies and procedures are periodically reviewed and updated to ensure that they continue to meet the needs of the Charity and comply with changing statutory legislation.

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The Charity's objects and principal activities are to provide a range of support services to adults with a learning disability. These services include, supported living, a registered care home, day and employment opportunities. The Charity states its aim as 'to support each person in an individual way that has agreed outcomes' The main objectives and activities for the year aim to focus on supporting people with learning disabilities to lead ordinary lives as valued citizens within their local communities.

A key and ongoing commitment of the Charity is to establish and retain a highly skilled and professional workforce. To this end, the Charity invests significantly in the induction, supervision, appraisal, training and development of its staff and volunteers. The Charity demonstrates a person-centred employment ethos for its staff as well as ensuring this ethos is evident in delivery of all its' services to people with a learning disability and their families.

We will continuously review the services we provide, measure user satisfaction and make improvements as necessary.

The company owns and manages one registered Care home in Hampshire and supports 60 people in supported living services. In addition, it supports over one hundred people in day opportunity services. The Trust has a community-based service that offer opportunities around learning and employment for people with learning disabilities. 'Gifted' in Highcliffe is a small garden centre & gift shop offering employment opportunities for people with learning disabilities, whilst contributing a service to the local community.

The people we support are funded by various Local Authorities, the Local Clinical Commissioning Groups (CCGs) and some people are self-funding. Many people we support now have Direct Payments which enable them to exercise choice around the services they use.

Our mission, vision and values

Our mission, vision and values reflect our commitment to the people we support, their families and our staff.

Continued on page 5

THE STABLE FAMILY HOME TRUST
Report of the Trustees
For the year ended 31 March 2020

Continued from page 4

Mission: What we want to do

The Stable Family Home Trust wants to give excellent support to people with learning disabilities and their families.

Vision: How we will do this

We will do this by supporting each person in an individual way that has agreed outcomes

Values: What we believe is right

It is important to us that everything we do will give people:

Good Choices We will give people information that is easy to understand so they can make choices that are right for them

Rights We will support people to know and to have their rights and to understand their responsibilities

Independence We will support each person to be as independent as they can be and want to be

Individuality We will respect people being different and value everyone the same

Inspiration We will help people to see a bright future for themselves and help them to achieve this.

STRATEGIC REPORT

Achievement and performance

Finance

A change in the way Local Authorities purchase our services, together with increases in costs, associated costs of setting up new services, and initial vacancies whilst awaiting agreed funding within new supported living services, has continued to result in a deficit for the year.

Our Capital Appeal was closed in early 2020, the Fundraising Team was merged and are now fundraising for running costs.

Home Improvements

The Charity has continued to invest in the maintenance of its homes, with ongoing home improvements to enhance the lifestyle opportunities for the people it supports. The Charity continues to fundraise to enable home improvement capital projects to be completed in the next financial year.

New Services in the year

The charity acquired a further new property for Supported Living via the Edward Gostling Foundation, which will be occupied once renovations are complete.

COVID-19

During 2020, the Trust has worked hard to safely support service users through the pandemic and to manage its' finances accordingly. Initially the strategy was for staff to live in for a period of three weeks in April and for Day Services at Bisterne to close. Due to the pandemic, some staff have been furloughed and the movement of staff between services continues to be limited, while Bisterne day services remain closed. The Trust has continued to operate its own Covid guidelines, which are generally more conservative than the Government's, and communicate these regularly to staff, service users and their families. The Trust is very grateful for the support also received from local authorities and donors. Looking at the funds in hand and going forward, we believe that we are as well prepared as we can be and unless the national situation changes for the worse we do not foresee any financial problems in the future.

Continued on page 6

THE STABLE FAMILY HOME TRUST

Report of the Trustees

For the year ended 31 March 2020

Continued from page 5

Financial review

Donations and fundraising

The Trust was extremely grateful for all donations that were received during the year ended 31 March 2020. Details of these amounts are disclosed in note 3 of the accounts.

The Trust is actively involved in arranging a variety of fundraising events. Events held, together with income generated, during the year to 31 March 2020 are disclosed in note 5 of the accounts.

The Trustees greatly appreciate the participation and interest of all those organisations and individuals who supported the Trust throughout the year.

STRATEGIC REPORT

Financial review

Reserves policy

The Board of Trustees have established a reserves policy whereby the unrestricted funds not committed or invested in fixed assets (the 'free reserves') held by the Charity should be between three and six months of the resources expended. This equates to a target of between £600,000 and £1,200,000 in general funds. At this level the Board of Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or the activities changed. At present the free reserves amount to £591,709. As a result of financial restraint in Local Authority funding and the lower rates paid for our services, there is continued pressure on reserves. The Trust aims to always fund its core operations out of income, leaving fundraising to provide extra quality of services. It is our intention to seek adequate payment for services that allow us to return to our targeted level of reserves within 5 years.

Fixed assets

The Board of Trustees considers the freehold properties owned by the Trust to have a value greater than the depreciated value stated in the Balance Sheet. The assets are held to provide residential and educational facilities to the People we support.

Future plans

Service development

The Trust has initially worked with a Housing Investor, (to purchase property), and Housing Association, (to be the social landlord), to develop new supported living projects. People have moved from residential homes into the supported living accommodation as tenants, where they will be supported by staff throughout the day with sleep-in staff at night. The Trust has revised its target for the number of supported living services and beyond the opening of the new service in 2021 has no further plans to open any more services. Due to our work around COVID-19 and social distancing we have had to spend on developing an additional day time personal development plan in Southbourne. This has allowed us to save on transport costs.

Continued on page 7

THE STABLE FAMILY HOME TRUST
Report of the Trustees
For the year ended 31 March 2020

Continued from page 6

Fundraising and Marketing

The Charity has refocused its Fundraising efforts for the financial year, for the first half of the 2020 – 2021 financial year funds have been raised to cover additional costs and income lost from the pandemic. It recognises that as funds available to Local Authorities to purchase services is constantly reducing and the Charity needs to find some other funds to cover the necessary costs of providing a higher quality service (investment in staff development & training, QA, communications etc.). During the next year the Trust will continue to strengthen its' identity to more accurately reflect the emerging enablement services it now delivers to people.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of The Stable Family Home Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

The auditors, Fawcetts LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved and authorised for issue by the Trustees on

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S Farrow - Trustee

**Report of the Independent Auditors
To the Members of**

THE STABLE FAMILY HOME TRUST

Opinion

We have audited the financial statements of The Stable Family Home Trust (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs at 31 March 2020, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the Report of the Trustees (including Strategic Report), other than the financial statements and our Report of the Auditors thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the Report of the Directors and the Strategic Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Directors included within the Report of the Trustees have been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors (continued)
To the Members of

THE STABLE FAMILY HOME TRUST

Matters on which we are required to report by exception

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also directors of the charitable company for the purposes of company law and trustees of the charity for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Simon Ellingham BA FCA DChA (Senior Statutory Auditor)
for and on behalf of Fawcetts LLP, Chartered Accountants & Statutory Auditors
Windover House, St Ann Street, Salisbury, SP1 2DR

Date:.....

THE STABLE FAMILY HOME TRUST
Statement of Financial Activities

For the year ended 31 March 2020

INCOME AND EXPENDITURE	Note	Unrestricted General £	Unrestricted Designated £	Restricted £	2020 Total £	2019 Total £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	80,036		24,144	104,180	544,721
Charitable activities	4	3,013,713	-	-	3,013,713	2,631,893
Other trading activities	5	75,377	-	-	75,377	52,605
Investment income	6	330	-	-	330	762
Other income	7	1,816	-	-	1,816	-
Total income		<u>3,171,272</u>	<u>-</u>	<u>24,144</u>	<u>3,195,416</u>	<u>3,229,981</u>
EXPENDITURE ON:						
Raising funds	9	125,980	-	-	125,980	120,803
Charitable activities		2,923,946	42,621	39,839	3,006,406	2,776,746
Total expenditure	8	<u>3,049,926</u>	<u>42,621</u>	<u>39,839</u>	<u>3,132,386</u>	<u>2,897,549</u>
NET (EXPENDITURE)/INCOME		121,346	(42,621)	(15,695)	63,030	332,432
Transfers between funds		<u>(47,666)</u>	<u>59,666</u>	<u>(12,000)</u>	<u>-</u>	<u>-</u>
Net movements in funds		73,680	17,045	(27,695)	63,030	332,432
RECONCILIATION OF FUNDS						
Total funds brought forward		1,754,687	480,387	620,044	2,855,118	2,522,686
TOTAL FUNDS CARRIED FORWARD		<u><u>1,828,367</u></u>	<u><u>497,432</u></u>	<u><u>592,349</u></u>	<u><u>2,918,148</u></u>	<u><u>2,855,118</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

Comparative figures for the unrestricted and restricted funds are shown in note 2.

The notes form part of these financial statements

THE STABLE FAMILY HOME TRUST
Balance Sheet

As at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	16	2,284,699	2,377,639
Current assets			
Stock	17	2,603	2,222
Debtors	18	348,080	302,133
Cash at bank and in hand		<u>456,089</u>	<u>325,248</u>
		806,772	629,603
Creditors: amounts due within one year	19	<u>173,323</u>	<u>152,124</u>
Net current assets		633,449	477,479
Total assets less current liabilities		2,918,148	2,855,118
		<u>2,918,148</u>	<u>2,855,118</u>
NET ASSETS			
		<u>2,918,148</u>	<u>2,855,118</u>
Funds			
Restricted funds	20	592,349	620,044
Unrestricted funds:	21		
General reserve fund		1,828,367	1,754,687
Designated fund		497,432	480,387
		<u>2,918,148</u>	<u>2,855,118</u>
TOTAL FUNDS	21	<u>2,918,148</u>	<u>2,855,118</u>

The financial statements were approved and authorised for issue by the Board of Trustees on and were signed on its behalf by:

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S Farrow -Trustee

THE STABLE FAMILY HOME TRUST
Statement of Cash Flows

For the year ended 31 March 2020

	Note	2020 £	2019 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash provided by/(used in) operating activities	a	159,746	451,844
Cash flows from investing activities:			
Purchase of tangible fixed assets		(29,235)	(798,355)
Proceeds on sale of tangible fixed assets		-	-
Interest receivable		330	762
Net cash provided by/(used in) investing activities		<u>(28,905)</u>	<u>(797,593)</u>
CHANGE IN CASH AND CASH EQUIVALENTS FOR THE YEAR		130,841	(345,749)
Cash and cash equivalents brought forward	b	<u>325,248</u>	<u>670,997</u>
CASH AND CASH EQUIVALENTS CARRIED FORWARD AT 31 MARCH		<u><u>456,089</u></u>	<u><u>325,248</u></u>

a) Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2020 £	2019 £
Net income/(expenditure) for the year as per the Statement of Financial Activities	63,030	332,432
Adjusted for:		
Depreciation	122,175	133,001
Disposal of fixed assets	-	7,117
Interest receivable	(330)	(762)
Decrease in stocks	(381)	278
(Increase)/decrease in debtors	(45,947)	(56,466)
Increase/(decrease) in creditors	<u>21,199</u>	<u>36,244</u>
Net cash (used in)/provided by operating activities	<u><u>159,746</u></u>	<u><u>451,844</u></u>

b) Analysis of cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	<u><u>456,089</u></u>	<u><u>325,248</u></u>

The notes form part of these financial statements

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements
For the year ended 31 March 2020

1. Accounting policies

A summary of the principal accounting policies adopted, which have been applied consistently, are set out below:

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Account and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historic cost convention.

1.2 Income

All income whether from donations and legacies, fees from local authorities, other trading activities or investment income are accounted for in the Statement of Financial Activities once the charity has entitlement to the funds and the conditions of certainty and measurement as defined within the Charities SORP have been met.

Donations are accounted for as they are received.

Pecuniary legacies are accounted for as they are received. Residuary legacies are accounted for at the date of entitlement.

Local Authority fees are accounted for at the date the invoice is issued in accordance with the terms and conditions prevailing with the local authority.

Shop income is accounted for at the point of sale.

Investment income is accounted for once the income has been credited to the bank account.

Any other sources of income not noted above are recognised at the date of receipt.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

1.5 Incoming resources from charitable activities

Incoming resources from charitable activities represent the amounts receivable, on a daily basis, for residents and day care clients.

1.6 Allocation and apportionment of costs

Charitable costs have been allocated between direct costs and support (governance) costs. Support costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and professional fees together with Trustees indemnity insurance. The allocation of direct and governance costs is analysed in notes 9 and 10.

THE STABLE FAMILY HOME TRUST

Notes to the Financial Statements

For the year ended 31 March 2020

1.7 Redundancy and termination payments

Termination payments are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these payments. The charity recognises termination payments when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

1.8 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	1% per year
Leasehold Property	Over term of the lease
Building Improvements	1% per year
Fixtures and fittings	Straight line over 5 years
Computer equipment	Straight line over 5 years

Depreciation is calculated to write down the cost of valuation, less estimated residual value, of all tangible fixed assets, other than freehold land, over their expected useful lives. This applies to assets with a value of £300 or more. Depreciation on assets is calculated from the date that the asset is brought into use.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Fund accounting

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust.

Designated funds are funds which have been set aside at the discretion of the Trustees to help finance specific projects.

Restricted funds are funds subject to specific restrictive conditions imposed by donors or by the purpose of the appeal. Such donations and grants are treated as income in the year of receipt. Unspent restricted income is carried forward within restricted funds and spread over the life of the relevant asset or project.

All income and expenditure is shown in the Statement of Financial Activities.

1.12 Leases

The Trust enters into operating leases. Rental costs under operating leases is charged on a straight-line basis over the term, even if the payments are not made on such a basis.

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements
For the year ended 31 March 2020

1.13 Pension costs and other post-retirement benefits

The Trust provides pensions to its employees through a defined contribution group personal pension scheme. The assets of the scheme are held independently of the Trust by Friends Provident Corporate Pensions Limited.

Pension contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. Any difference between amounts charged to the Statement of Financial Activities and contributions paid are shown as a separately identified liability or asset in the balance sheet.

1.14 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Trade debtors

Trade debtors are carried at original net invoice amount less an estimate for doubtful debtors. Bad debts are written off when identified. Specific provisions are made against debts whose recovery is considered doubtful.

1.16 Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

1.17 Government grants and COVID-19

The charity has received support from the UK Government as part of a package of measures introduced to support businesses during the coronavirus pandemic. Government grants are recognised in the financial statements in the period in which they become receivable.

THE STABLE FAMILY HOME TRUST
Statement of Financial Activities

For the year ended 31 March 2020

2. Statement of financial activities - comparative balances

INCOME AND EXPENDITURE	Unrestricted			2019
	General	Designated	Restricted	Total
	£	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	38,926	38,000	467,795	544,721
Charitable activities	2,631,893	-	-	2,631,893
Other trading activities	52,605	-	-	52,605
Investment income	762	-	-	762
	<u>2,724,186</u>	<u>38,000</u>	<u>467,795</u>	<u>3,229,981</u>
EXPENDITURE ON:				
Raising funds	120,803	-	-	120,803
Charitable activities	2,723,071	32,956	20,719	2,776,746
	<u>2,843,874</u>	<u>32,956</u>	<u>20,719</u>	<u>2,897,549</u>
NET (EXPENDITURE)/INCOME	(119,688)	5,044	447,076	332,432
Transfers between funds	(43,000)	43,000	-	-
Net movements in funds	(162,688)	48,044	447,076	332,432
RECONCILIATION OF FUNDS				
Total funds brought forward	1,917,375	432,343	172,968	2,522,686
TOTAL FUNDS CARRIED FORWARD	<u><u>1,754,687</u></u>	<u><u>480,387</u></u>	<u><u>620,044</u></u>	<u><u>2,855,118</u></u>

THE STABLE FAMILY HOME TRUST

Notes to the Financial Statements

For the year ended 31 March 2020

3. Donations and Legacies

	Unrestricte £	Capital Appeal £	Restricted £	Total 2020 £	Total 2019 £
Donations in kind - Bisterne Estate	20,000	-	-	20,000	20,000
Alliance Family Foundation	-	500	-	500	-
Redlynch Charitable Trust	1,000	-	-	1,000	-
AFC Bournemouth Cherries	1,000	-	-	1,000	-
The Colefax Charitable Trust	1,000	-	-	1,000	-
Fine Family Foundation	500	-	-	500	-
The JFR Charitable Trust	2,500	-	-	2,500	-
J S Coobs	300	-	-	300	-
Sylvia Waddilove	1,000	-	-	1,000	-
Anonymous	3,000	-	-	3,000	-
The Webb Family Charitable Trust	2,000	-	-	2,000	-
The Percy Bilton Grant	-	-	2,345	2,345	-
The Leonard Stoute Charity	-	-	1,000	1,000	-
Gardening for the Disabled	-	-	872	872	-
Leeds Building Society	-	-	775	775	-
Boshier Hinton Foundation	-	-	1,000	1,000	-
David Solomons Charitable Trust	-	-	1,000	1,000	-
CAF	-	-	325	325	-
Pepper Family	-	-	75	75	-
The Hospital Saturday Fund	-	-	8,000	8,000	-
The Lady Hind Trust	1,000	-	-	1,000	-
The Mildred Duveen Charitable Trust	-	-	-	-	500
The 29th May Charitable Trust	-	-	-	-	10,000
The Valentine Charitable Trust	-	-	-	-	15,000
HIWCF Hampshire	-	-	-	-	4,000
RT Hon Lord Vinson	-	-	-	-	500
Dischma Charitable Trust	-	-	-	-	1,500
Baily Thomas Trust	-	-	-	-	25,000
Beatrice Laing Trust	-	-	-	-	20,000
Trusthouse	-	-	-	-	2,000
Bernard Sunley	-	-	-	-	25,000
Sir Jules Thorn Charitable Trust	-	-	-	-	125,000
The Geoff & Fiona Squire Foundation	-	-	-	-	40,000
The Albert Hunt Trust	-	-	-	-	25,000
The ACT Foundation	-	-	-	-	63,000
Charities Trust	-	-	-	-	1,000
The Forte Charitable Trust	-	-	-	-	2,000
A Cooke	-	-	-	-	500
Rathbones	-	-	-	-	5,000
Viscount Cranborne	-	-	-	-	500
The Clothworkers Foundation	-	-	-	-	50,000
The Facet Trust	-	-	-	-	1,000
The Shanly Foundation	-	-	-	-	5,000
The Wolfson Foundation	-	-	-	-	35,000
Ringwood Carnival	-	-	-	-	300
Morrisons Foundation	-	-	-	-	3,960
T H Russell Trust	-	-	-	-	12,000
Bransgrove Rotary Club	-	-	-	-	2,000
Carried forward	33,300	500	15,392	49,192	494,760

THE STABLE FAMILY HOME TRUST

Notes to the Financial Statements

For the year ended 31 March 2020

3. Donations and Legacies (continued)	Unrestricte £	Capital Appeal £	Restricted £	Total 2020 £	Total 2019 £
Brought forward	33,300	500	15,392	49,192	494,760
Screwfix	-	-	5,000	5,000	5,000
Ellingham & Ringwood Agricultural Society	-	-	-	-	2,500
Mrs A E Williams	-	-	-	-	1,000
Colton Care	-	-	-	-	1,100
Forelle Estate	500	-	-	500	500
Allied Facilities	-	-	-	-	600
Lady Meyrick	4,000	-	-	4,000	3,000
O'Sullivan Family Trust	10,000	-	-	10,000	5,000
Edwina Mountbatten and Leonora Children's Foundation	5,000	-	-	5,000	5,000
The Carron Charitable Trust	500	-	-	500	500
The Alice Ellen Cooper-Dean Charitable Foundation	10,000	-	-	10,000	10,000
Sir Jeremiah Colman Gift Trust	-	-	-	-	1,000
The Vec Acorn Trust	500	-	-	500	-
The Cadogan Charity	5,000	-	-	5,000	5,000
Sherborne Abbey	500	-	-	500	1,000
J & M Family Foundation	-	-	1,000	1,000	1,000
Co-op Community Fund	-	-	2,252	2,252	-
CAF	500	-	-	500	-
Sweet Charity Choir	1,387	-	-	1,387	-
The Online Foundation	3,115	-	-	3,115	-
Collection Boxes	462	-	-	462	182
Donations under £500 per donor	5,272	-	-	5,272	7,579
Totals as per SOFA	<u>80,036</u>	<u>500</u>	<u>23,644</u>	<u>104,180</u>	<u>544,721</u>

The funds received for the Capital Appeal form part of the restricted funds for disclosure purposes and are identified separately for clarity.

THE STABLE FAMILY HOME TRUST

Notes to the Financial Statements

For the year ended 31 March 2020

For the year ended 31 March 2019 donations and legacies are analysed between funds as follows:

	Unrestricte	Capital Appeal	Restricted	Total 2019
	£	£	£	£
Donations in kind - Bisterne Estate	20,000	-	-	20,000
The Mildred Duveen Charitable Trust	-	500	-	500
The 29th May Charitable Trust	-	10,000	-	10,000
The Valentine Charitable Trust	-	15,000	-	15,000
HIWCF Hampshire	-	4,000	-	4,000
RT Hon Lord Vinson	-	500	-	500
Dischma Charitable Trust	-	1,500	-	1,500
Baily Thomas Trust	-	25,000	-	25,000
Beatrice Laing Trust	-	20,000	-	20,000
Trusthouse	-	2,000	-	2,000
Bernard Sunley	-	25,000	-	25,000
Sir Jules Thorn Charitable Trust	-	125,000	-	125,000
The Geoff & Fiona Squire Foundation	-	40,000	-	40,000
The Albert Hunt Trust	-	25,000	-	25,000
The ACT Foundation	38,000	25,000	-	63,000
Charities Trust	-	1,000	-	1,000
The Forte Charitable Trust	-	2,000	-	2,000
A Cooke	-	500	-	500
Rathbones	-	5,000	-	5,000
Viscount Cranborne	-	500	-	500
The Clothworkers Foundation	-	50,000	-	50,000
The Facet Trust	-	-	1,000	1,000
The Shanly Foundation	-	-	5,000	5,000
The Wolfson Foundation	-	-	35,000	35,000
Ringwood Carnival	-	-	300	300
Morrisons Foundation	-	-	3,960	3,960
T H Russell Trust	-	-	12,000	12,000
Bransgrove Rotary Club	-	-	2,000	2,000
Screwfix	-	-	5,000	5,000
Ellingham & Ringwood Agricultural Society	2,500	-	-	2,500
Mrs A E Williams	1,000	-	-	1,000
Colton Care	1,100	-	-	1,100
Forelle Estate	500	-	-	500
Allied Facilities	600	-	-	600
Lady Meyrick	3,000	-	-	3,000
O'Sullivan Family Trust	-	5,000	-	5,000
Edwina Mountbatten and Leonora Children's Foundation	-	5,000	-	5,000
The Carron Charitable Trust	-	500	-	500
The Alice Ellen Cooper-Dean Charitable Foundation	-	10,000	-	10,000
Sir Jeremiah Colman Gift Trust	-	1,000	-	1,000
The Cadogan Charity	5,000	-	-	5,000
Sherborne Abbey	-	-	1,000	1,000
J & M Family Foundation	-	-	1,000	1,000
Collection Boxes	182	-	-	182
Donations under £500 per donor	5,044	1,905	630	7,579
	<u>76,926</u>	<u>400,905</u>	<u>66,890</u>	<u>544,721</u>

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements

For the year ended 31 March 2020

4. Income from Charitable Activities

	Activity	2020 £	2019 £
Local Authorities/Parents Fees	Incoming Resources	2,604,234	2,372,370
Property rental income	Incoming Resources	409,479	259,523
		<u>3,013,713</u>	<u>2,631,893</u>

Property Rental Income

Leases are assigned to housing associations on the following properties: Kings Park, Pinehaven, Abbotsford, Hayes Avenue, Watersreach and Merrivale. The total future minimum payments due on leases expiring:

	2020 £	2019 £
Within the next year	417,644	316,940
Within one to five years	940,194	1,073,692
More than five years	-	34,450
	<u>1,357,838</u>	<u>1,425,082</u>

5. Other trading activities

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Activities for generating funds:		
Summer fayre	6,364	5,029
Christmas fayre and raffle	4,066	2,002
Summer soul	3,583	2,085
Dragon boats	6,342	4,133
Bike-a-thon	1,190	-
Gifted sales	18,029	15,226
Aspire sales	12,713	9,033
Give as you live	20	3,600
Other activities	23,070	11,497
	<u>75,377</u>	<u>52,605</u>

6. Investment income

	2020 £	2019 £
Interest receivable	330	762
	<u>330</u>	<u>762</u>

7. Other income

	2020 £	2019 £
Coronavirus Job Retention Scheme	1,816	-
	<u>1,816</u>	<u>-</u>

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements

For the year ended 31 March 2020

8. Expenditure

	Note	Staff costs £	Other Costs £	Depreciation £	Total 2020 £	Total 2019 £
Raising funds						
Generating voluntary income	9	80,972	45,008	-	125,980	120,803
Charitable activities						
Direct costs of the Charity	10	2,287,286	577,018	122,175	2,986,479	2,756,710
Support costs	11	-	19,927	-	19,927	20,036
		<u>2,287,286</u>	<u>596,945</u>	<u>122,175</u>	<u>3,006,406</u>	<u>2,776,746</u>
		<u>2,368,258</u>	<u>641,953</u>	<u>122,175</u>	<u>3,132,386</u>	<u>2,897,549</u>

9. Raising Funds

Other trading activities	2020 £	2019 £
Staff costs	80,972	71,279
Other expenses	2,563	3,911
Marketing expenses	5,602	2,859
Gifted expenses	11,782	8,757
Event expenses	19,061	9,997
Consultancy costs	6,000	24,000
	<u>125,980</u>	<u>120,803</u>

For the year ended 31 March 2019 expenditure on raising funds was all unrestricted fund expenditure.

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements

For the year ended 31 March 2020

10. Direct costs of the Charity

	Unrestricted	Restricted	Designated	Total 2020	Total 2019
	£	£	£	£	£
Wages	2,081,359	3,566	-	2,084,925	1,856,358
Social security	149,012	-	-	149,012	134,949
Pensions	53,349	-	-	53,349	53,099
Other operating leases	7,200	-	-	7,200	7,024
Rent, rates and water	69,065	-	-	69,065	57,792
Insurance	53,684	-	-	53,684	45,240
Light and heat	30,585	-	-	30,585	33,929
Telephone	19,831	-	-	19,831	28,543
Health scheme	18,641	-	-	18,641	14,376
Supported living running costs and sundries	49,054	-	-	49,054	38,298
Quality assurance expenses	7,200	-	-	7,200	10,896
Training	11,339	-	-	11,339	17,030
Travel	49,344	-	-	49,344	47,777
Repairs & renewals	24,820	17,446	4,290	46,556	41,337
Administration	20,510	-	-	20,510	9,504
Client activities	14,272	272	-	14,544	8,652
Household running expenses	15,252	-	-	15,252	21,268
Food expenses	8,238	-	-	8,238	16,059
Catering	11,562	-	-	11,562	15,615
Conferences	-	-	-	-	2,366
Garden	13,684	-	-	13,684	27,437
IT	34,435	2,345	-	36,780	32,740
Recruitment	8,325	-	-	8,325	5,339
Webroster expense	3,682	-	-	3,682	10,021
Office costs/administration	34,428	-	-	34,428	23,407
Staff Christmas party	1,860	-	-	1,860	2,346
Meeting and training refreshments	2,166	-	-	2,166	1,262
Bank charges	2,157	-	-	2,157	2,616
Consultancy fees	14,494	-	-	14,494	35,750
Equipment hire	14,609	-	-	14,609	13,919
Childcare vouchers	424	-	-	424	1,643
Depreciation	79,438	11,697	31,040	122,175	133,001
Loss on disposal of fixed assets	-	-	-	-	7,117
Improvements to property written off	-	4,513	7,291	11,804	-
	<u>2,904,019</u>	<u>39,839</u>	<u>42,621</u>	<u>2,986,479</u>	<u>2,756,710</u>

THE STABLE FAMILY HOME TRUST

Notes to the Financial Statements

For the year ended 31 March 2020

For the year ended 31 March 2019 charitable activities costs are analysed between funds as follows:

	Unrestricted	Designated	Restricted	Total 2019
	£	£	£	£
Wages	1,856,358	-	-	1,856,358
Social security	134,949	-	-	134,949
Pensions	53,099	-	-	53,099
Other operating leases	7,024	-	-	7,024
Rent, rates and water	57,792	-	-	57,792
Insurance	45,240	-	-	45,240
Light and heat	33,929	-	-	33,929
Telephone	28,543	-	-	28,543
Health scheme	14,376	-	-	14,376
Supported living running costs and sundries	38,298	-	-	38,298
Quality assurance expenses	10,896	-	-	10,896
Training	17,030	-	-	17,030
Travel	47,777	-	-	47,777
Repairs & renewals	28,992	9,057	3,288	41,337
Administration	9,504	-	-	9,504
Client activities	8,652	-	-	8,652
Household running expenses	21,268	-	-	21,268
Food expenses	16,059	-	-	16,059
Catering	15,615	-	-	15,615
Conferences	2,366	-	-	2,366
Garden	27,437	-	-	27,437
IT	32,740	-	-	32,740
Recruitment	5,339	-	-	5,339
Webroster expense	10,021	-	-	10,021
Office costs/administration	23,407	-	-	23,407
Staff Christmas party	2,346	-	-	2,346
Meeting and training refreshments	1,262	-	-	1,262
Bank charges	2,616	-	-	2,616
Consultancy fees	35,750	-	-	35,750
Equipment hire	13,919	-	-	13,919
Childcare vouchers	1,643	-	-	1,643
Depreciation	91,671	11,662	29,668	133,001
Loss on disposal of fixed assets	7,117	-	-	7,117
	<u>2,703,035</u>	<u>20,719</u>	<u>32,956</u>	<u>2,756,710</u>

11. Support costs

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Auditor's remuneration	7,320	-	7,320	7,250
Legal and professional fees	11,991	-	11,991	12,226
Trustees' indemnity insurance	616	-	616	560
	<u>19,927</u>	<u>-</u>	<u>19,927</u>	<u>20,036</u>

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements

For the year ended 31 March 2020

12. Net Income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	7,320	7,250
Depreciation	122,175	133,001
Other operating leases	<u>7,200</u>	<u>7,024</u>

13. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

14. Staff costs

	2020	2019
	£	£
Wages and salaries	2,165,897	1,927,637
Social security costs	149,012	134,949
Other pensions costs	<u>53,349</u>	<u>53,099</u>
	<u><u>2,368,258</u></u>	<u><u>2,115,685</u></u>

The average monthly number of employees during the year was as follows:

	2020	2019
Residential homes	6	6
Aspire	18	17
Supported living	43	41
Domiciliary care	1	3
Administration	8	11
Capital appeal	2	2
Fundraising	<u>1</u>	<u>1</u>
	<u><u>79</u></u>	<u><u>81</u></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020	2019
£60,000 - £70,000	<u>1</u>	<u>1</u>

The key management personnel of the charity are listed on page 1. The total amount of the employee benefits (including employer national insurance contributions) received by key management personnel for their services was £447,972 (2019: £489,223). In addition, employer's pension contributions of £14,719 (2019: £15,557) were paid for the 12 (2019: 12) employees.

The Trust operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable by the company amounted to £53,349 (2019: £53,099).

Included within the wages and salaries costs were redundancy/termination payments totalling £5,202 (2019: £Nil).

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements

For the year ended 31 March 2020

15. Obligations under leasing agreements

The total future minimum payments due on leases expiring:

	Operating leases	
	2020	2019
	£	£
Expiring:		
Within one year	38,000	43,400
Within one to five years	152,000	152,000
More than five years	<u>120,667</u>	<u>152,000</u>
	<u>310,667</u>	<u>347,400</u>

16. Tangible fixed assets

	Freehold property	Short leasehold	Building improvements	Fixtures and fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost						
At 1 April 2019	1,813,769	801,641	432,163	367,331	72,714	3,487,618
Additions	-	-	10,997	16,957	1,281	29,235
Transfer	-	-	-	-	-	-
Disposals	-	(2,110)	-	-	(456)	(2,566)
At 31 March 2020	<u>1,813,769</u>	<u>799,531</u>	<u>443,160</u>	<u>384,288</u>	<u>73,539</u>	<u>3,514,287</u>
Depreciation						
At 1 April 2019	106,245	722,517	4,598	227,342	49,277	1,109,979
Charge for the year	17,356	43,605	4,432	49,546	7,236	122,175
Transfer	-	-	-	-	-	-
Eliminated on disposals	-	(2,110)	-	-	(456)	(2,566)
At 31 March 2020	<u>123,601</u>	<u>764,012</u>	<u>9,030</u>	<u>276,888</u>	<u>56,057</u>	<u>1,229,588</u>
Net book value						
At 31 March 2020	<u>1,690,168</u>	<u>35,519</u>	<u>434,130</u>	<u>107,400</u>	<u>17,482</u>	<u>2,284,699</u>
At 31 March 2019	<u>1,707,524</u>	<u>79,124</u>	<u>427,565</u>	<u>139,989</u>	<u>23,437</u>	<u>2,377,639</u>

Included in cost or valuation of land and buildings is freehold land of £78,173 (2019: £78,173) which is not depreciated.

All fixed assets are held for the direct furtherance of the charity's objects.

17. Stock

	2020	2019
	£	£
Stocks	<u>2,603</u>	<u>2,222</u>

18. Debtors

	2020	2019
	£	£
Trade debtors	301,536	258,535
Other debtors	4,291	388
Prepayments and accrued income	<u>42,253</u>	<u>43,210</u>
	<u>348,080</u>	<u>302,133</u>

19. Creditors: amounts due within one year

	2020	2019
	£	£
Trade creditors	46,157	35,818
Social security and other taxes	39,258	36,071
Other creditors	30,665	18,513
Accrued expenses	<u>57,243</u>	<u>61,722</u>
	<u>173,323</u>	<u>152,124</u>

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements
For the year ended 31 March 2020

20. MOVEMENT IN FUNDS

Statement of funds

	Balance at 1.4.19 £	Incoming resources £	Outgoing resources £	Depreciation £	Transfers to/(from) £	Balance at 31.3.20 £
Restricted funds:						
Capital Appeal	532,993	500	-	(5,241)	(12,000)	516,252
Car Park & Garden Walls	978	-	-	-	-	978
Day Service	167	-	-	-	-	167
Safer Places Scheme	2,649	-	(2,649)	-	-	-
Friendship & Wellbeing Project	917	-	(917)	-	-	-
Media Fund Suite	1,340	-	-	(339)	-	1,001
New Forest Rotary Club	1,017	-	-	-	-	1,017
Abbotsford Refurbishment	12,362	-	-	(542)	-	11,820
Summer Fayre	2,380	-	-	-	-	2,380
Clock Tower	520	-	(235)	-	-	285
Supported Living	3,942	-	(3,942)	-	-	-
Computer Equipment	1,500	-	(192)	(256)	-	1,052
Potters Wheel	40	-	(40)	-	-	-
Merrivale refurbishment	38,957	1,000	(4,321)	(2,560)	-	33,076
Merrivale furnishings	1,000	-	(1,000)	-	-	-
Outdoor fitness equipment	4,260	3,775	(8,035)	-	-	-
Computer equipment	9,600	-	-	(2,400)	-	7,200
Nourish tablets	2,000	8,000	(1,637)	-	-	8,363
Stables Flat bathrooms	2,337	-	(2,337)	-	-	-
Merrivale computers	865	-	-	(135)	-	730
Gifted garden centre	220	2,252	(220)	-	-	2,252
Abbotsford Clients	-	400	(272)	-	-	128
Ipads	-	2,345	(2,345)	-	-	-
Hotbox growbox	-	872	-	(174)	-	698
Pinehaven improvements	-	5,000	-	(50)	-	4,950
	<u>620,044</u>	<u>24,144</u>	<u>(28,142)</u>	<u>(11,697)</u>	<u>(12,000)</u>	<u>592,349</u>
Unrestricted funds						
General fund	1,754,687	3,171,272	(3,049,926)	-	(47,666)	1,828,367
Designated funds	480,387	-	(42,621)	-	59,666	497,432
	<u>2,235,074</u>	<u>3,171,272</u>	<u>(3,092,547)</u>	<u>-</u>	<u>12,000</u>	<u>2,325,799</u>
TOTAL FUNDS	<u><u>2,855,118</u></u>	<u><u>3,195,416</u></u>	<u><u>(3,120,689)</u></u>	<u><u>(11,697)</u></u>	<u><u>12,000</u></u>	<u><u>2,918,148</u></u>

During the year there was a transfer made of £12,000 from the Capital Appeal to the General fund relating to donations which donors have kindly unrestricted.

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements
For the year ended 31 March 2020

20. MOVEMENT IN FUNDS (continued)

Restricted funds: these represent grants and donations received for specific purposes within each charitable activity. The purpose of the larger grants/donations are detailed below:

Capital Appeal	Details are included within the Trustee's report.
Car Park and Garden Walls	Repairs and maintenance of car park and the garden walls.
Day Service	General supplies for activities.
Safer Places Scheme	A scheme within the local community where the charity liaises with local shopkeepers for people with learning difficulties to obtain any support needed.
LD Friendship Project	Social group for people with learning difficulties to befriend others.
Media Fund Suite	The provision of IT equipment to enable learning and hobbies for people with learning disabilities.
New Forest Rotary Club	To be used for the purchase of furnishings in supported living accommodation.
Supported Living	Raising funds to be used for the purchasing of furnishings in supported living accommodation.
Computer Equipment	Used for the purchase of computer equipment.
Summer Fayre	To be used to purchase a people carrier and a laser cutter.
Clock Tower	To assist with maintenance costs as they arise.
Merrivale refurbishment	To refurbish Merrivale home for first residents.
Merrivale furnishings	To assist with furnishing costs of Merrivale home.
Outdoor fitness equipment	For service users exercise equipment and classes.
Computer equipment	To assist with purchase of new computers for staff.
Nourish tablets	To assist with purchase of tablet computers for new Nourish system.
Stables Flat bathrooms	To refurbish the bathrooms at Stables Flat.
Merrivale computer	To purchase a computer for Merrivale residents and staff.
Gifted Garden centre	To purchase items for the running of Gifted garden centre.
Ipads	Client education in the supported living homes.
Hotbox growbox	Garden equipment for education and supplies to Gifted.
Pinehaven improvements	Improvements to the supported living home.
Abbotsford clients	Activities for clients living in Abbotsford.

Designated funds are held for the purpose of financing home improvements and purchases as noted in the strategic report.

Sinking funds

For each freehold property owned by the Trust and for each of those leasehold properties held on a fully repairing lease, the Trust puts aside a fixed amount annually to provide for future major building repairs and refurbishments. The Trust has defined major repairs as those costing in excess of £2,500.

These amounts are held as a single fund within Designated Funds, to be allocated to specific projects as and when required.

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements
For the year ended 31 March 2020

20. Statement of funds (continued)

Comparative statement of funds for the year ended 31 March 2019:

	Balance at 1.4.18	Incoming resources	Outgoing resources	Depreciation	Transfers to/(from)	Balance at 31.3.19
	£	£	£	£	£	£
Restricted funds:						
Capital Appeal	137,780	400,905	-	(5,692)	-	532,993
Car Park & Garden Walls	978	-	-	-	-	978
Day Service	167	-	-	-	-	167
Safer Places Scheme	2,649	-	-	-	-	2,649
Friendship & Wellbeing Project	880	-	-	-	37	917
Media Fund Suite	1,204	-	-	(339)	475	1,340
Friendship & Wellbeing	37	-	-	-	(37)	-
New Forest Rotary Club	1,017	-	-	-	-	1,017
Abbotsford Refurbishment	12,985	-	-	(623)	-	12,362
Dining Room Furniture	400	-	-	(400)	-	-
Media Project	475	-	-	-	(475)	-
Summer Fayre	2,380	-	-	-	-	2,380
Clock Tower	760	-	(240)	-	-	520
Supported Living	8,706	-	(5,514)	-	750	3,942
Fixtures and Fittings	750	-	-	-	(750)	-
Computer Equipment	1,500	-	-	-	-	1,500
Potters Wheel	300	-	(260)	-	-	40
Merrivale refurbishment	-	41,030	-	(2,073)	-	38,957
Merrivale furnishings	-	1,000	-	-	-	1,000
Outdoor fitness equipment	-	4,260	-	-	-	4,260
Computer equipment	-	12,000	-	(2,400)	-	9,600
Nourish tablets	-	2,000	-	-	-	2,000
Stables Flat bathrooms	-	5,000	(2,663)	-	-	2,337
Merrivale computers	-	1,000	-	(135)	-	865
Gifted garden centre	-	600	(380)	-	-	220
	<u>172,968</u>	<u>467,795</u>	<u>(9,057)</u>	<u>(11,662)</u>	<u>-</u>	<u>620,044</u>
Unrestricted funds						
General fund	1,917,375	2,724,186	(2,843,874)	-	(43,000)	1,754,687
Designated funds	432,343	38,000	(32,956)	-	43,000	480,387
	<u>2,349,718</u>	<u>2,762,186</u>	<u>(2,876,830)</u>	<u>-</u>	<u>-</u>	<u>2,235,074</u>
TOTAL FUNDS	<u><u>2,522,686</u></u>	<u><u>3,229,981</u></u>	<u><u>(2,885,887)</u></u>	<u><u>(11,662)</u></u>	<u><u>-</u></u>	<u><u>2,855,118</u></u>

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements
For the year ended 31 March 2020

21. Analysis of net assets between funds

	Fixed assets	Net current assets	Total
	£	£	£
Restricted funds	574,244	18,105	592,349
Unrestricted funds: general reserve fund	1,236,659	591,708	1,828,367
Unrestricted funds: designated fund	473,796	23,636	497,432
Net assets as at the end of the year	<u>2,284,699</u>	<u>633,449</u>	<u>2,918,148</u>

Comparative analysis of net assets between funds for the year ended 31 March 2019:

	Fixed assets	Net current assets	Total
	£	£	£
Restricted funds	578,945	41,099	620,044
Unrestricted funds: general reserve fund	1,358,019	396,668	1,754,687
Unrestricted funds: designated fund	440,675	39,712	480,387
Net assets as at 31 March 2019	<u>2,377,639</u>	<u>803,284</u>	<u>2,855,118</u>

22. Related Party Disclosures

None of the trustees received any remuneration or expenses during the year.

The daughter of a trustee, Sue Pepper, received services totalling £54,860 (2019: £54,860) during the year. As at 31 March the Trust was owed £9,495 for March 2020 fees (2019: £9,495).

The son of a trustee, John Mason, received services totalling £56,283 (2019: £19,943) during the year. As at 31 March the Trust was owed £4,328 for March 2020 fees (2019: £471).

Moore Blatch Solicitors, of which John Hatchard is a partner, provided legal services to the Trust totalling £Nil (2019: £25,544) for the year. The balance owing by the Trust at the year end was £Nil (2019: £Nil).

The daughter-in-law of a trustee, Sue Pepper, invoiced services for consultancy work totalling £Nil (2019: £1,781) during the year. As at 31 March 2020 the balance owing by the Trust was £Nil (2019: £Nil)

The son of a trustee, Anne Rippon-Swaine, invoiced services for gardening work to the Trust totalling £Nil (2019: £830) in the year. The balance owing by the Trust at the year end was £Nil (2019: Nil)

The partner of the Chief Executive, Colin Waters, was employed by the Trust as a care worker, on the same terms as other employees in that position.

Amounts paid for Trustees indemnity insurance during the year amounted to £616 (2019: £560).

23. Status

The charity is limited by guarantee and has no share capital.